



DAKOTA GOLD

Revitalizing The Homestake District Of South Dakota

NYSE American: DC Fact Sheet | August 2025



dakotagoldcorp.com



Robert Quartermain
*Co-Chair,
Director & CEO*

“Dakota Gold, NYSE American: DC is a unique investment opportunity for exposure to a U.S. development stage gold asset with high-grade exploration upside.”

INVESTMENT THESIS

Key attributes that make Dakota Gold stand out as a unique investment opportunity



Advancing
Richmond Hill - largest
undeveloped oxide
gold resource in the
U.S. to production as
soon as ~2029



Two discoveries
at Maitland along
strike from
+40m Oz Gold
producing historic
Homestake Mine



Leadership team
with track record
success and local
open pit and
underground
mining experience



Projects located in historic
Homestake District with
existing infrastructure



Principle Projects on Private Land
= Positive attribute for
efficient permitting



Fully funded \$41.2M
cash balance
(as at Jun 30, 2025)
provides years of
catalysts with no
dilution

This Fact Sheet contains Forward-Looking Statements, please see company website for disclosure statements



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Richmond Hill Gold Project

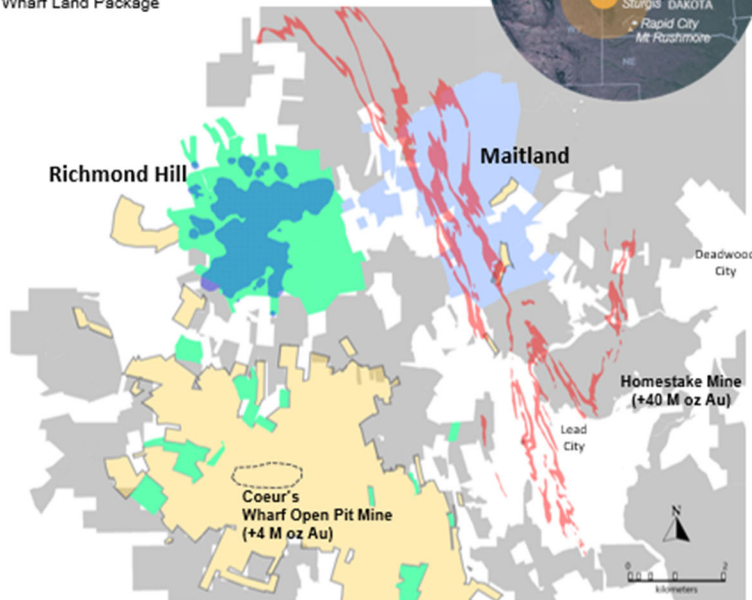
- Private Land
- Over 3,000 mineral acres
- Development stage oxide heap leach gold project
- S-K 1300 IACF Highlights

(US\$)	M&I plan	MI&I plan
After-tax NPV _{5%}	\$1.6 B	\$2.1 B
After-tax IRR	55%	59%
Initial Capital	\$384 M	\$383 M
After-tax Payback (yrs)	1.7	1.5
Mine Life (yrs)	17	28
LOM Gold Prod (M ozs)	2.60	3.98
LOM Avg Annual Gold Prod (oz/yr)	153,000	142,000
LOM AISC (\$/oz)	\$1,047	\$1,050

Homestake District: New Opportunities

Legend - Homestake District and Key Projects

- Dakota Gold Land Package
- Richmond Hill – Private Land
- Homestake Iron Formation
- Richmond Hill resource cone
- Wharf open pit mine
- Maitland - Private Land
- Wharf Land Package



Maitland Gold Project

- Private Land
- 2,364 mineral acres
- Contiguous with Homestake Mine
- Two Discoveries:
 - JB Gold Zone Homestake Mine-style gold mineralization (iron formation)
 - Average Grade: 10.76 g/t Au over 4.0 meters
 - Unionville Zone shallow Tertiary epithermal gold mineralization
 - Average Grade: 4 g/t Au over 6.4 meters

Dakota Gold NYSE American: DC

CAPITAL STRUCTURE (Jun 30, 2025)

(in millions)

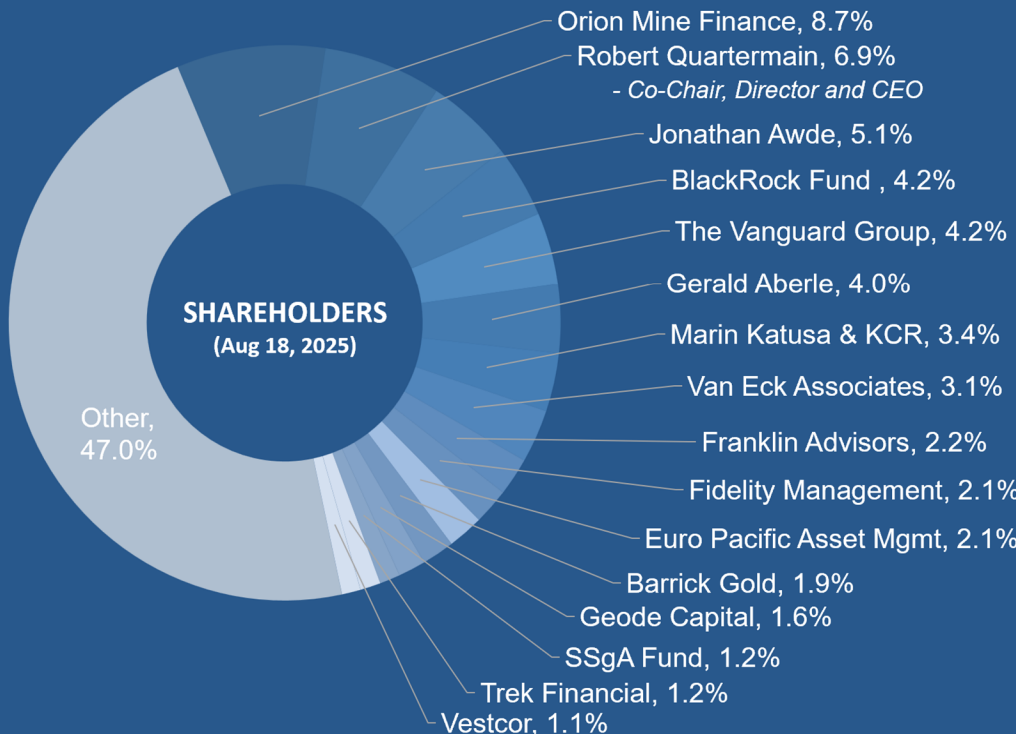
Shares Outstanding	112.2
Stock Options	5.0
Restricted Share Units	1.5
Performance Share Units	0.3
Warrants Outstanding	6.7
Fully Diluted	125.9
Cash (as at Jun 30, 2025)	\$41.2
Market Cap (as at Aug 18, 2025)	~\$444

ANALYST COVERAGE

Agentis Capital	Michael Gray
BMO Capital	Andrew Mikitchook
Canaccord Genuity	Peter Bell

Senior Management & Board
Own ~11%
Alignment with Shareholders

Year To Date Performance
As of Aug 15, 2025
Dakota Gold **+81.4%**
Spot Gold **+27.2%**
GDJ **+72.7%**
S&P 500 **+9.7%**



Transformational Year Leading to the Next Era of the Homestake Gold District

2025 Plans:

- Completed Richmond Hill Initial Assessment with Cash Flow on July 7, 2025
- Commenced Feasibility Study work for Richmond Hill in mid-2025
- Continue infill and step-out drilling at Richmond Hill
- Ongoing permitting studies
- Assessing drill program targeting at Maitland