



# DAKOTA GOLD

## Revitalizing The Homestake District Of South Dakota

NYSE American: DC Fact Sheet | July 2025



[dakotagoldcorp.com](https://dakotagoldcorp.com)



**Robert Quartermain**  
*Co-Chair,  
Director & CEO*

“Dakota Gold, NYSE American: DC is a unique investment opportunity for exposure to a U.S. development stage gold asset with high-grade exploration upside.”

### INVESTMENT THESIS

Key attributes that make Dakota Gold stand out as a unique investment opportunity



Advancing  
Richmond Hill - largest  
undeveloped oxide  
gold resource in the  
U.S. to production as  
soon as ~2029



Two discoveries  
at Maitland along  
strike from  
+40m Oz Gold  
producing historic  
Homestake Mine



Leadership team  
with track record  
success and local  
open pit and  
underground  
mining experience



Projects located in historic  
Homestake District with  
existing infrastructure



Principle Projects on Private Land  
= Positive attribute for  
efficient permitting



Fully funded \$47M  
cash balance  
(as at Mar 31, 2025)  
provides years of  
catalysts with no  
dilution

This Fact Sheet contains Forward-Looking Statements, please see company website for disclosure statements



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## Richmond Hill Gold Project

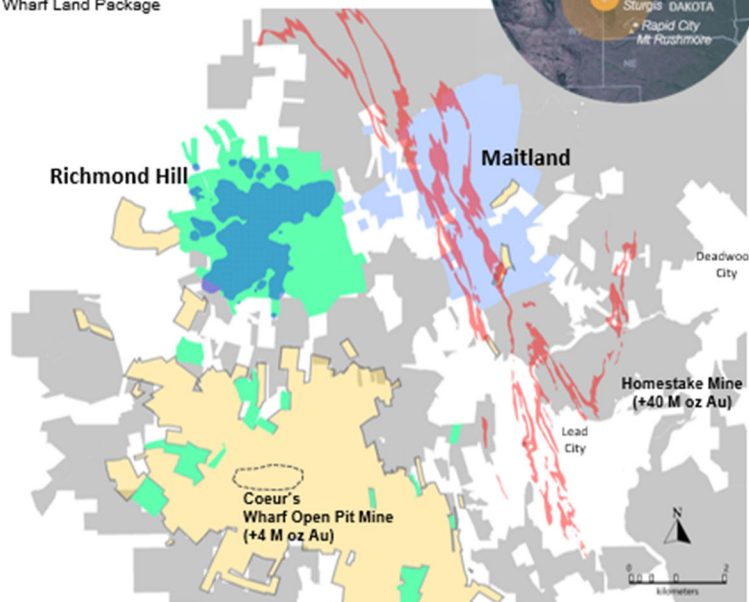
- Private Land
- Over 3,000 mineral acres
- Development stage oxide heap leach gold project
- S-K 1300 IACF Highlights

(US\$)	M&I plan	MI&I plan
After-tax NPV <sub>5%</sub>	\$1.6 B	\$2.1 B
After-tax IRR	55%	59%
Initial Capital	\$384 M	\$383 M
After-tax Payback (yrs)	1.7	1.5
Mine Life (yrs)	17	28
LOM Gold Prod (M ozs)	2.60	3.98
LOM Avg Annual Gold Prod (oz/yr)	153,000	142,000
LOM AISC (\$/oz)	\$1,047	\$1,050

## Homestake District: New Opportunities

Legend - Homestake District and Key Projects

- Dakota Gold Land Package
- Richmond Hill – Private Land
- Homestake Iron Formation
- Richmond Hill resource cone
- Wharf open pit mine
- Maitland - Private Land
- Wharf Land Package



## Maitland Gold Project

- Private Land
- 2,364 mineral acres
- Contiguous with Homestake Mine
- Two Discoveries:
  - JB Gold Zone Homestake Mine-style gold mineralization (iron formation)
    - Average Grade: 10.76 g/t Au over 4.0 meters
  - Unionville Zone shallow Tertiary epithermal gold mineralization
    - Average Grade: 4 g/t Au over 6.4 meters

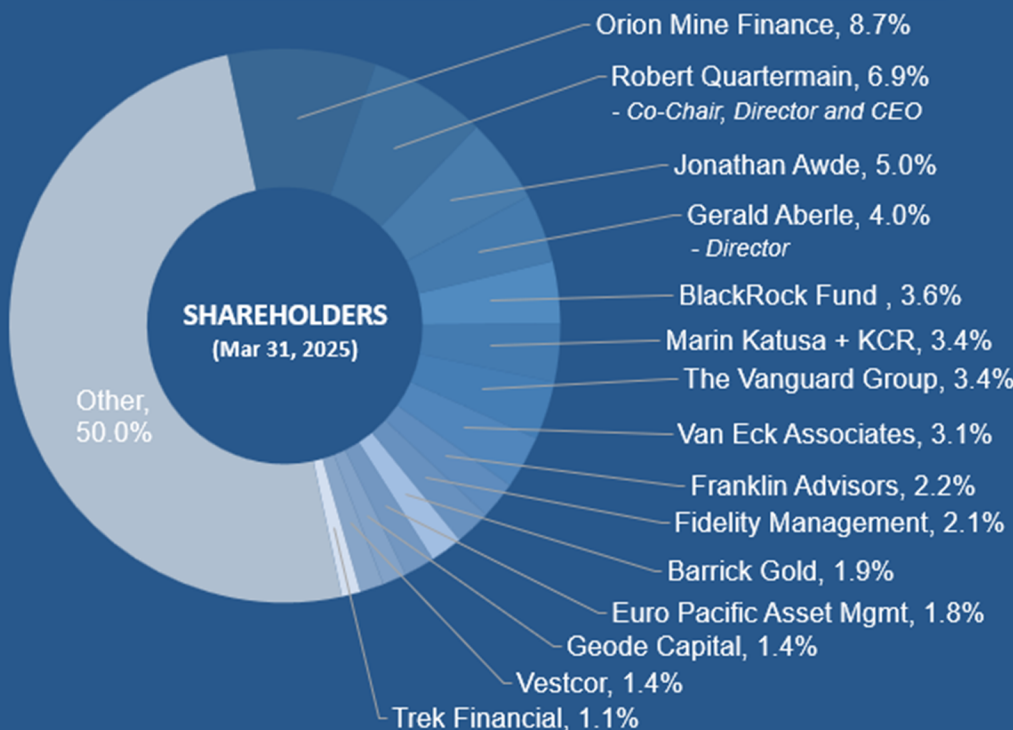
## Dakota Gold NYSE American: DC

CAPITAL STRUCTURE (Mar 31, 2025)	(in millions)
Shares Outstanding	112.0
Stock Options	4.2
Restricted Share Units	1.6
Performance Share Units	0.5
Warrants Outstanding	6.8
Fully Diluted <sup>1</sup>	125.0
Cash (as at Mar 31, 2025)	\$47
Market Cap (as at Jun 4, 2025)	~\$410

ANALYST COVERAGE	
Agentis Capital	Michael Gray
BMO Capital	Andrew Mikitchook
Canaccord Genuity	Peter Bell

Senior Management & Board  
Own ~15%  
Alignment with Shareholders

Year To Date Performance  
As of July 3, 2025  
Dakota Gold **+71.8%**  
Spot Gold **+27.1%**  
GDJ **+61.7%**  
S&P 500 **+6.8%**



## Transformational Year Leading to the Next Era of the Homestake Gold District

### 2025 Plans:

- Completed Richmond Hill Initial Assessment with Cash Flow on July 7, 2025
- Commence Feasibility Study work for Richmond Hill mid-2025
- Continue infill and step-out drilling at Richmond Hill
- Ongoing permitting studies
- Assessing drill program targeting at Maitland