



REVITALIZING THE HOMESTAKE DISTRICT OF SOUTH DAKOTA



Info as of Dec 31, 2023

FREQUENTLY ASKED QUESTIONS

WHO IS DAKOTA GOLD?

Dakota Gold is focused on new gold discoveries and opportunities that build on the legacy of the Homestake Mining District and its 145 years of gold mining history. We are based in South Dakota, headquartered in Lead, and hold property rights over 46 thousand acres in the District. The Company also maintains a small office in Vancouver, British Columbia, which is the financial hub for exploration-level mining companies in North America. Dakota Gold Corp. trades on the NYSE American: DC. Learn more about Dakota Gold Corp. dakotagoldcorp.com

WHAT ARE YOU TRYING TO ACCOMPLISH AS A COMPANY?

Dakota Gold is a values-driven company.

We are committed to:

- Protecting the health and safety of our employees, partners, and community;
- Acting with respect for the environment;
- Engaging with transparency and integrity;
- Fostering partnerships to increase the resilience of both the State and local economies;
- Creating sustainable value for all stakeholders; and
- Treating people with dignity, respect, and fairness.

Our values reflect who we are as a company, form the basis for all our practices and policies and drive how we make decisions. Our board of directors have adopted a Community Relations and Environmental Policy to formalize our values:

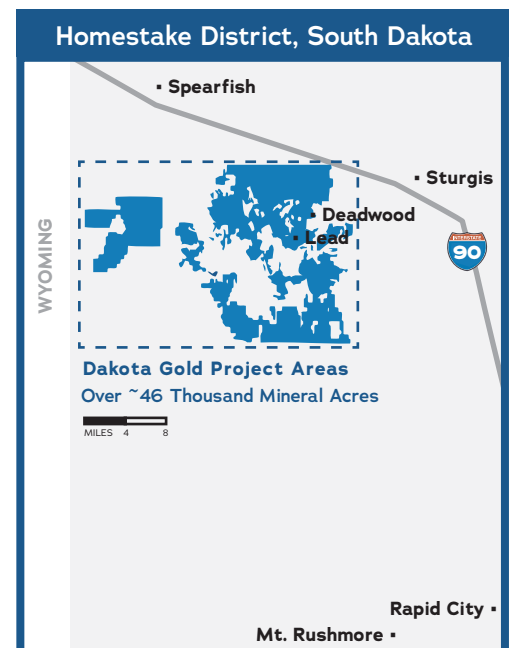
dakotagoldcorp.com/company/our-corporate-values/

HOW MANY PEOPLE DOES DAKOTA GOLD EMPLOY?

Dakota Gold has 46 employees of which 40 (87%) are local (as at Dec 2023). The company is growing and hiring for a number of new positions in South Dakota. Let us know if you would like to join our team! View career opportunities here: dakotagoldcorp.com/contact-us/careers/

WHAT KINDS OF ACTIVITIES ARE YOU CONDUCTING?

We are currently in advanced stages of exploration. Our current operations are focused on exploration drilling and studying the feasibility of various mining plans. The company has a total of four drill rigs in operation at its Richmond Hill and Maitland Gold Projects.



WHERE IS DAKOTA GOLD CONDUCTING EXPLORATION?

While Dakota Gold holds surface and mineral interests on a variety of properties, including both private and federal lands. We are currently only drilling on private land located at our Maitland Gold Project, Richmond Hill Gold Project and City Creek Project areas. Learn more about these project areas at dakotagoldcorp.com/portfolio/overview/

ARE YOU PERMITTED TO CONDUCT EXPLORATION WORK?

Yes, prior to initiating any exploration activities, we receive permits from the State of South Dakota. As part of this process, we are required to collect site-specific environmental baseline information, submit a Notice of Intent that describes our proposed activities and planned reclamation, and post financial assurance to guarantee that the site(s) will be reclaimed. More details on State permitting requirements can be found here danr.sd.gov/

DO YOUR EXPLORATION ACTIVITIES AFFECT THE WATER QUALITY IN THE SURROUNDING AREA?

Our exploration drills are used to extract “core” from the drill hole, revealing the rocks hidden under the surface. Each drill hole is about 3.7 inches in diameter. A natural clay-based drill mud is recirculated through the drill hole for lubrication, to carry cuttings to the surface, and maximize the reuse of water in the system. We do not use “fracking fluids”.

On average, each drill rig uses about 11gpm of water. This is about the same flow rate as a standard 50 foot, 1/2 inch garden hose.

WHY DO WE NEED MORE GOLD MINING? In addition to its long history as a store of value, gold has unique characteristics that make it a vital material for use in many industries, including advanced electronics and medical technologies. Gold is highly chemically stable, is resistant to corrosion, is an excellent conductor of both heat and electricity, and is easy to work with, due to its ductility and malleability. Gold is found in everything from smartphones to electric cars, and is increasingly researched for use in cutting-edge technologies, such as carbon sequestration and genetically-targeted cancer treatments. More information about the many uses of gold can be found here: nma.org

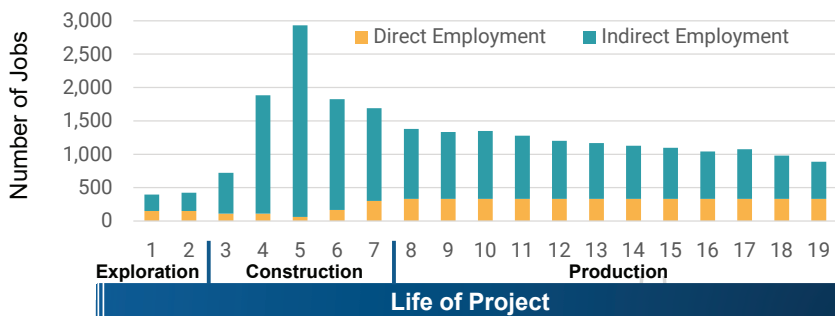
WHEN WILL DAKOTA GOLD BEGIN PRODUCTION? If our exploration activities are successful, we will be required to obtain additional permits to construct and operate a mine, then begin construction. This process can take several years, though which time the community will continue to see economic benefit.

WHAT ARE YOU DOING TODAY TO SUPPORT THE LOCAL COMMUNITY?

Dakota Gold supports a number of initiatives and non-profit organizations in the Lead/Deadwood area, as well as Rapid City. Our partnerships focus on support for economic development and education. For details on our partnerships, see our Sustainability Report here: dakotagoldcorp.com/community/sustainability-report-esg/

WHAT WOULD A NEW MINE MEAN FOR THE STATE OF SOUTH DAKOTA? In 2022, economists at the University of South Dakota (“USD”) worked with Dakota Gold to assess the potential economic impact of a medium-sized, underground mine in the Homestake District. USD concluded that a new mine would create billions of dollars of impact within the State of South Dakota, with a total economic impact of \$4.0 Billion (\$1.7 Billion Direct and \$2.3 Billion Indirect). It would generate more than \$350 million in state taxes (not including payroll taxes) and would create an estimated 333 direct and 827 indirect jobs in a twelve year life of mine. [Dakota Gold | Economic Analysis Report \(dakotagoldcorp.com\)](http://Dakota Gold | Economic Analysis Report (dakotagoldcorp.com))

Average Annual Employment During Production of 1,160 Jobs



333

Direct Employment During Production



827

Indirect Employment During Production

High Paying Direct Employment Jobs During Production:

36 Professional Jobs
- Average compensation of \$143k

297 Jobs Would Not Require a 4-Year Degree
- More than half would receive total compensation greater than \$100k

